Stock Code: 1476

ECLAT TEXTILE CO., LTD.
AND SUBSIDIARIES

Consolidated Financial Statements

With Independent Auditors' Review Report
For the Nine Months Ended September 30, 2025 and 2024

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Independent Auditors' Review Report

To the Board of Directors of Eclat Textile Co., Ltd.:

Introduction

We have reviewed the accompanying consolidated balance sheets of Eclat Textile Co., Ltd. (the "Company") and its subsidiaries (together referred to as the "Group") as of September 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three months and the nine months ended September 30, 2025 and 2024, as well as the changes in equity and cash flows for the nine months ended September 30, 2025 and 2024, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standards ("IASs") 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the Basis for Qualified Conclusion paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, " Review of Financial Information Performed by the Independent Auditor of the Entity"of the Republic of China. A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As stated in note 4(b), the consolidated financial statements included the financial statements of certain non-significant subsidiaries, which were not reviewed by independent auditors. These financial statements reflect total assets amounting to $1,077,568 thousand and $1,141,507 thousand, constituting 3.23% and 3.40% of the total consolidated assets as of September 30, 2025 and 2024, respectively, total liabilities amounting to $480,265 thousand and $450,362 thousand, constituting 8.57% and 6.87% of the total consolidated liabilities as of September 30, 2025 and 2024, respectively. Also, the total comprehensive loss amounting to $357,856 thousand, $349,082 thousand, $1,199,030 thousand and $988,308 thousand, constituting (18.40)%, (21.35)%, (34.22)% and (19.41)% of the total consolidated comprehensive income for the three months and nine months ended September 30, 2025 and 2024, respectively.

Qualified Conclusion

Except for the adjustments, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries described in the Basis for Qualified Conclusion paragraph above been reviewed by independent auditors, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of September 30, 2025 and 2024, and of its consolidated financial performance for the three months and nine months then ended, as well as its consolidated cash flows for the nine months then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the review resulting in this independent auditors' review report are Hui-Chih Kou and Hsin-Yi Kuo.

KPMG

Taipei, Taiwan (Republic of China)
November 6, 2025

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese language independent auditors' review report and consolidated financial statements shall prevail.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

ECLAT TEXTILE CO., LTD. AND SUBSIDIARIES

Consolidated Balance Sheets

September 30, 2025, December 31, 2024, and September 30, 2024

(Expressed in Thousands of New Taiwan Dollars)

		September 30, 2025		December 31, 2024		September 30, 2024	
	Assets	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current assets:						
1100	Cash and cash equivalents (note 6(a))	$ 3,488,106	11	3,618,179	10	3,578,097	11
1150	Notes receivable (note 6(b))	6,830	-	17,451	-	16,880	-
1170	Accounts receivable, net (note 6(b))	5,236,391	16	6,535,797	18	5,805,003	17
1200	Other receivables	40,843	-	31,308	-	19,957	-
1220	Current tax assets	-	-	71	-	974	-
1310	Inventories, net (note 6(c))	5,481,288	16	5,521,849	16	5,414,867	16
1470	Other current assets (notes 6(f) and 8)	5,482,483	16	5,783,367	16	4,497,807	14
	Total current assets	19,735,941	59	21,508,022	60	19,333,585	58
	Non-current assets:						
1550	Investments accounted for using equity method	-	-	-	-	-	-
1600	Property, plant and equipment (notes 6(d) and 7)	12,302,607	37	12,993,610	36	12,925,824	39
1755	Right-of-use assets	65,723	-	67,263	-	68,220	-
1760	Investment property, net (note 6(e))	745,582	2	752,694	2	755,064	2
1780	Intangible assets	23,637	-	26,838	-	27,367	-
1840	Deferred tax assets	13,222	-	13,222	-	47,370	-
1975	Net defined benefit asset, non-current	168,450	1	163,930	1	120,221	-
1990	Other non-current assets, others (note 6(f))	309,611	1	339,541	1	339,816	1
	Total non-current assets	13,628,832	41	14,357,098	40	14,283,882	42
	Total assets	**$ 33,364,773**	**100**	**35,865,120**	**100**	**33,617,467**	**100**

		September 30, 2025		December 31, 2024		September 30, 2024	
	Liabilities and Equity	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current liabilities:						
2100	Current borrowings (note 6(g))	$ 408,420	1	1,804,322	5	1,149,370	4
2150	Notes payable	142,753	-	100,093	-	148,170	-
2170	Accounts payable	2,139,978	7	2,163,054	6	2,301,961	7
2200	Other payables (notes 6(h) and (m))	1,880,714	6	1,516,604	4	2,041,541	6
2230	Current tax liabilities	435,136	2	855,720	3	521,368	2
2280	Current lease liabilities	14,875	-	13,358	-	13,947	-
2399	Other current liabilities, others	404,926	1	313,705	1	297,235	1
	Total current liabilities	5,426,802	17	6,766,856	19	6,473,592	20
	Non-current liabilities:						
2570	Deferred tax liabilities	102,890	-	103,078	-	13,366	-
2580	Non-current lease liabilities	54,857	-	57,628	-	57,567	-
2640	Net defined benefit liability, non-current	12,563	-	9,428	-	7,630	-
2645	Guarantee deposits received	6,422	-	6,469	-	6,446	-
	Total non-current liabilities	176,732	-	176,603	-	85,009	-
	Total liabilities	5,603,534	17	6,943,459	19	6,558,601	20
	Equity (note 6(j))						
3110	Ordinary share	2,743,671	8	2,743,671	8	2,743,671	8
3200	Capital surplus	3,769,803	11	3,769,803	11	3,769,803	11
	Retained earnings:						
3310	Legal reserve	5,993,685	18	5,326,981	15	5,326,981	16
3350	Unappropriated retained earnings	15,355,948	46	16,753,936	46	15,020,916	45
	Total retained earnings	21,349,633	64	22,080,917	61	20,347,897	61
3490	Other equity, others	(101,868)	-	327,270	1	197,495	-
	Total equity	27,761,239	83	28,921,661	81	27,058,866	80
	Total liabilities and equity	**$ 33,364,773**	**100**	**35,865,120**	**100**	**33,617,467**	**100**

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

ECLAT TEXTILE CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income

For the Three Months and Nine Months Ended September 30, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)

		For the three months ended September 30				For the nine months ended September 30			
		2025		2024		2025		2024	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	**Operating revenue (note 6(l))**	$ 9,633,426	100	10,031,710	100	28,725,625	100	27,257,625	100
5000	**Operating costs (notes 6(c), (d), (h), (m) and 12)**	6,872,309	71	6,789,505	68	20,640,448	72	18,745,280	69
	Gross profit from operations	2,761,117	29	3,242,205	32	8,085,177	28	8,512,345	31
	Operating expenses (notes 6(d), (e), (h), (m), 7 and 12):								
6100	Selling expenses	470,193	5	481,575	5	1,394,818	5	1,337,673	5
6200	Administrative expenses	404,572	4	404,123	4	1,242,147	4	1,166,305	4
6300	Research and development expenses	45,990	1	47,176	-	131,536	1	122,917	-
	Total operating expenses	920,755	10	932,874	9	2,768,501	10	2,626,895	9
	Net operating income	1,840,362	19	2,309,331	23	5,316,676	18	5,885,450	22
	Non-operating income and expenses (notes 6(d), (n), 7 and 12):								
7010	Other income	8,042	-	7,979	-	24,184	-	23,306	-
7020	Other gains and losses, net	219,721	3	(99,254)	(1)	(397,633)	(1)	299,103	1
7050	Finance costs	(11,460)	-	(18,406)	-	(57,657)	-	(58,313)	-
7100	Interest income	32,134	-	15,433	-	119,845	-	72,197	-
	Total non-operating income and expenses	248,437	3	(94,248)	(1)	(311,261)	(1)	336,293	1
7900	**Income before income tax**	2,088,799	22	2,215,083	22	5,005,415	17	6,221,743	23
7950	**Less: Tax expense (note 6(i))**	436,416	5	439,880	4	1,072,458	3	1,287,724	5
8200	**Profit**	1,652,383	17	1,775,203	18	3,932,957	14	4,934,019	18
8300	**Other comprehensive income:**								
8360	**Components of other comprehensive income (loss) that will be reclassified to profit or loss**								
8361	Exchange differences on translation of foreign financial statements	292,479	3	(140,394)	(2)	(429,138)	(2)	157,966	1
8399	Less: Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total components of other comprehensive income (loss) that will be reclassified to profit or loss (note 6(j))	292,479	3	(140,394)	(2)	(429,138)	(2)	157,966	1
8300	**Other comprehensive income, net of income tax**	292,479	3	(140,394)	(2)	(429,138)	(2)	157,966	1
8500	**Total comprehensive income**	**$ 1,944,862**	**20**	**1,634,809**	**16**	**3,503,819**	**12**	**5,091,985**	**19**
	Earnings per share (in dollars) (note 6(k))								
9750	**Basic earnings per share**	**$ 6.02**		**6.47**		**14.33**		**17.98**	
9850	**Diluted earnings per share**	**$ 6.02**		**6.47**		**14.33**		**17.98**	

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

ECLAT TEXTILE CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Changes in Equity

For the Nine Months Ended September 30, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars)

	Ordinary share	Capital surplus	Retained Earnings: Legal reserve	Retained Earnings: Unappropriated retained earnings	Retained Earnings: Total retained earnings	Other Equity: Exchange differences on translation of foreign financial statements	Total equity
Balance at January 1, 2024	$ 2,743,671	3,769,547	4,809,262	14,308,572	19,117,834	39,529	25,670,581
Profit	-	-	-	4,934,019	4,934,019	-	4,934,019
Other comprehensive income (loss)	-	-	-	-	-	157,966	157,966
Total comprehensive income (loss)	-	-	-	4,934,019	4,934,019	157,966	5,091,985
Appropriation and distribution of retained earnings:							
Legal reserve appropriated	-	-	517,719	(517,719)	-	-	-
Cash dividends of ordinary share	-	-	-	(3,703,956)	(3,703,956)	-	(3,703,956)
Other changes in capital surplus:							
Other changes in capital surplus	-	256	-	-	-	-	256
Balance at September 30, 2024	**$ 2,743,671**	**3,769,803**	**5,326,981**	**15,020,916**	**20,347,897**	**197,495**	**27,058,866**
Balance at January 1, 2025	$ 2,743,671	3,769,803	5,326,981	16,753,936	22,080,917	327,270	28,921,661
Profit	-	-	-	3,932,957	3,932,957	-	3,932,957
Other comprehensive income (loss)	-	-	-	-	-	(429,138)	(429,138)
Total comprehensive income (loss)	-	-	-	3,932,957	3,932,957	(429,138)	3,503,819
Appropriation and distribution of retained earnings:							
Legal reserve appropriated	-	-	666,704	(666,704)	-	-	-
Cash dividends of ordinary share	-	-	-	(4,664,241)	(4,664,241)	-	(4,664,241)
Balance at September 30, 2025	**$ 2,743,671**	**3,769,803**	**5,993,685**	**15,355,948**	**21,349,633**	**(101,868)**	**27,761,239**

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

ECLAT TEXTILE CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Cash Flows

For the Nine Months Ended September 30, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars)

	For the nine months ended September 30	
	2025	2024
Cash flows from (used in) operating activities:		
Profit before tax	$ 5,005,415	6,221,743
Adjustments:		
Adjustments to reconcile profit (loss):		
Depreciation expense	601,743	653,383
Amortization expense	23,636	19,270
Interest expense	57,657	58,313
Interest income	(119,845)	(72,197)
Loss (gain) on disposal of property, plant and equipment	96	(1,508)
Property, plant and equipment transferred to expenses	-	746
Loss (gain) on disposal of non-current assets held for sale	-	(56,697)
Gain on lease modification	-	(334)
Total adjustments to reconcile profit	563,287	600,976
Changes in operating assets and liabilities:		
Decrease (increase) in notes receivable	10,621	2,579
Decrease (increase) in accounts receivable	1,299,406	(1,113,679)
Decrease (increase) in other receivables	(8,222)	3,151
Decrease (increase) in inventories	40,858	(1,012,543)
Decrease (increase) in other current assets	(132,994)	115,485
Decrease (increase) in other financial assets	(69,601)	(816)
Decrease (increase) in other operating assets	(4,520)	(3,155)
Increase (decrease) in notes payable	42,660	57,867
Increase (decrease) in accounts payable	(23,076)	726,112
Increase (decrease) in other payables	374,250	589,177
Increase (decrease) in other current liabilities	91,221	98,196
Increase (decrease) in net defined benefit liability	3,135	1,928
Total changes in operating assets and liabilities	1,623,738	(535,698)
Total adjustments	2,187,025	65,278
Cash inflow generated from operations	7,192,440	6,287,021
Interest received	118,532	79,379
Interest paid	(66,556)	(58,020)
Income taxes paid	(1,492,971)	(2,325,115)
Net cash flows from (used in) operating activities	5,751,445	3,983,265
Cash flows from (used in) investing activities:		
Proceeds from disposal of non-current assets held for sale	-	82,560
Acquisition of property, plant and equipment	(269,087)	(400,750)
Proceeds from disposal of property, plant and equipment	5	9,543
Increase in refundable deposits	(2,278)	-
Decrease in refundable deposits	-	1,250
Acquisition of intangible assets	(13,263)	(12,794)
Decrease in other financial assets	470,907	802,370
Decrease in other non-current assets	32,208	76,613
Net cash flows from (used in) investing activities	218,492	558,792
Cash flows from (used in) financing activities:		
Increase in current borrowings	4,526,097	2,198,774
Decrease in current borrowings	(5,825,557)	(1,686,230)
Repayments of long-term borrowings	-	(562,925)
Increase in guarantee deposits received	-	1
Decrease in guarantee deposits received	(47)	-
Payment of lease liabilities	(14,380)	(18,607)
Cash dividends paid	(4,664,241)	(3,703,956)
Other financing activities	-	256
Net cash flows from (used in) financing activities	(5,978,128)	(3,772,687)
Effect of exchange rate changes on cash and cash equivalents	(121,882)	(5,006)
Net increase (decrease) in cash and cash equivalents	(130,073)	764,364
Cash and cash equivalents at beginning of period	3,618,179	2,813,733
Cash and cash equivalents at end of period	**$ 3,488,106**	**3,578,097**

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

ECLAT TEXTILE CO., LTD. AND SUBSIDIARIES

Notes to Consolidated Financial Statements

For the nine months ended September 30, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(1) Company history

Eclat Textile Co., Ltd. (the “Company”) was incorporated on November 28, 1977. The Company has established the Hsi-Chou Plant and Da-Shan Plant in Miaoli, and Da-Yuan Plant in Taoyuan. The Company and its subsidiaries (the “ Group”) have mainly been involved in the manufacturing and marketing of knitwear. Please refer to note 4(b) for more details about the operation of the Group.

(2) Approval date and procedures of the consolidated financial statements

The consolidated financial statements were approved by the Board of Directors and issued on November 6, 2025.

(3) New standards, amendments and interpretations adopted

(a) The impact of the IFRS Accounting Standards endorsed by the Financial Supervisory Commission (hereinafter referred to as FSC), R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2025:

- Amendments to IAS 21 “Lack of Exchangeability”

(b) The impact of IFRS Accounting Standards endorsed by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2026, would not have a significant impact on its consolidated financial statements:

- IFRS 17 “Insurance Contracts” and amendments to IFRS 17 “ Insurance Contracts”
- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”
- Annual Improvements to IFRS Accounting Standards
- Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”

(c) The impact of IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the International Accounting Standards Board (IASB), but have yet to be endorsed by the FSC:

ECLAT TEXTILE CO., LTD AND SUBSIDIARIES
Notes to Consolidated Financial Statements

Standards or Interpretations	Content of amendment	Effective date issued by IASB
IFRS 18 “Presentation and Disclosure in Financial Statements”	The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities. ● A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined ‘operating profit’ subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company’s main business activities. ● Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards. ● Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes.	January 1, 2027 (Note)

Note: On September 25, 2025, the FSC issued a press release announcing that Taiwan will adopt IFRS 18 beginning in 2028. Entities that need to adopt the new standard earlier may do with the endorsement of the FSC.

ECLAT TEXTILE CO., LTD AND SUBSIDIARIES
Notes to Consolidated Financial Statements

The Group is evaluating the impact on its consolidated financial position and consolidated financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture"

- IFRS 19 "Subsidiaries without Public Accountability: Disclosures" and amendments to IFRS 19 "Subsidiaries without Public Accountability: Disclosures"

(4) Summary of material accounting policies

(a) Statement of compliance

These consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (hereinafter referred to as "the Regulations") and IAS 34 "Interim Financial Reporting" which are endorsed and issued into effect by the FSC. The consolidated financial statements do not include all of the information required by the Regulations and International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (altogether referred to as "IFRS Accounting Standards" endorsed by the FSC) for a complete set of the annual consolidated financial statements.

Except the following accounting policies mentioned below, the material accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statement for the year ended December 31, 2024. For the related information, please refer to note 4 of the consolidated financial statements for the year ended December 31, 2024.

(b) Basis of consolidation

(i) The subsidiaries in the consolidated financial statements

			Shareholding Ratio			
Investor	**Name of Subsidiary**	**Primary Business**	**September 30, 2025**	**December 31, 2024**	**September 30, 2024**	**Note**
The Company	Grand Elite Holdings Inc. (Grand Elite)	Investments in securities, real estate, and manufacturing industry	100.00 %	100.00 %	100.00 %	Note 2
The Company	Eclat Cayman Islands Holdings (Eclat Cayman)	Investments in securities, real estate, and manufacturing industry	100.00 %	100.00 %	100.00 %	-
The Company	PT Eclat Textile International (Eclat Textile (ID))	Design, manufacture, processing and sale of clothing	100.00 %	100.00 %	100.00 %	Note 1
Grand Elite	Eclat Textile (Cambodia) Co., Ltd. (Eclat Textile (Cambodia))	Design, manufacture, processing and sale of clothing	100.00 %	100.00 %	100.00 %	Note 2
Eclat Cayman	Eclat Textile Co., Ltd. (Vietnam) (Eclat Textile (VN))	Design, manufacture, processing and sale of clothing	100.00 %	100.00 %	100.00 %	-
Eclat Cayman	Eclat Fabrics (Vietnam) Co., Ltd. (Fabrics)	Knit fabrics mill, printing, dyeing and finishing mill	100.00 %	100.00 %	100.00 %	-

ECLAT TEXTILE CO., LTD AND SUBSIDIARIES
Notes to Consolidated Financial Statements

			Shareholding Ratio			
Investor	Name of Subsidiary	Primary Business	September 30, 2025	December 31, 2024	September 30, 2024	Note
Eclat Cayman	E-TOP (Vietnam) Co., Ltd. (E-TOP (VN))	Design, manufacture, processing and sale of clothing	100.00 %	100.00 %	100.00 %	-
Eclat Cayman	Colltex Garment Mfy Co., Ltd. (VN) (Colltex)	Design, manufacture, processing and sale of clothing	100.00 %	100.00 %	100.00 %	Note 2
Eclat Cayman	Eclat Enterprise Ltd. (Eclat Enterprise)	Investments in securities, real estate, and manufacturing industry	100.00 %	100.00 %	100.00 %	Note 2
Eclat Cayman	Tai-Yuan Garments Co., Ltd. (Tai-Yuan (VN))	Design, manufacture, processing and sale of clothing	100.00 %	100.00 %	100.00 %	Note 2
Eclat Cayman	PT Eclat Textile International (Eclat Textile (ID))	Design, manufacture, processing and sale of clothing	- %	- %	- %	Note 1

Note1: Eclat Textile (ID) was mutually set up by the Company and Eclat Cayman. The shareholding ratio of the Company and Eclat Cayman are 99.9996% and 0.0004%, respectively.

Note2: One of the non-significant subsidiaries whose financial reports for the nine months ended September 30, 2025 and 2024 were not reviewed.

(ii) The subsidiaries are not included in the consolidated financial statements: None.

(c) Employee benefits

The pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant onetime events.

(d) Income taxes

The Group evaluates and discloses interim period income tax expense in accordance with paragraph B12 of IAS 34 “Interim Financial Reporting”.

Income tax expense is measured by multiplying together the pre-tax income for the interim reporting period and management’s best estimate of effective annual tax rate. All income tax expense should be recognized as current tax expense.

Temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled, and be recognized directly in equity or other comprehensive income as tax expense.

(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty

The preparation of the consolidated financial statements in conformity with the Regulations and IAS 34 “ Interim Financial Reporting” endorsed by the FSC requires management to make judgments, and estimates about the future, including climate-related risks and opportunities, that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Preparing consolidated financial statements, judgments and key sources of estimation uncertainty used by management in the application of critical accounting policies are expected to be consistent with those in Note 5 of the consolidated financial statements for the year ended December 31, 2024.

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(6) Explanation to significant accounts

Except as described below, the description of significant accounts in the accompanying consolidated financial statements is not materially different from those in the consolidated financial statements for the year ended December 31, 2024. Please refer to note 6 of the consolidated financial statements for the year ended December 31, 2024, for more details.

(a) Cash and cash equivalents

	September 30, 2025	December 31, 2024	September 30, 2024
Cash	$ 3,407	4,845	5,533
Bank deposits	2,144,034	3,586,769	3,545,978
Term deposits	1,340,665	26,565	26,586
Cash and cash equivalents	**$ 3,488,106**	**3,618,179**	**3,578,097**

(b) Notes receivable and accounts receivable

	September 30, 2025	December 31, 2024	September 30, 2024
Notes receivable — operating activities	$ 6,830	17,451	16,880
Accounts receivable	5,260,477	6,559,883	5,829,089
Less: allowance for doubtful accounts	(24,086)	(24,086)	(24,086)
Total	**$ 5,243,221**	**6,553,248**	**5,821,883**

The Group applies the simplified approach to provide for its expected credit losses, which means applying a lifetime expected loss provision for all receivables. To measure the expected credit losses, notes and accounts receivable have been grouped based on shared credit risk characteristics and the days past due, as well as incorporated forward looking information, including the macroeconomic and related industrial information.

The loss allowance provisions for the notes and accounts receivable of the Group were determined as follows:

	September 30, 2025		
	Gross carrying amount	Weighted-average credit loss rate	Expected credit loss
Current	$ 4,817,677	0%~2.3%	18,750
Within 30 days past due	444,903	0.4%~2.3%	2,034
31 to 120 days past due	3,289	0.4%~100%	1,864
Over 121 days past due	1,438	100%	1,438
	$ 5,267,307		**24,086**

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	December 31, 2024			
		Gross carrying amount	Weighted-average credit loss rate	Expected credit loss
Current	$	5,706,668	0%~1.8%	17,356
Within 30 days past due		863,246	0.4%~1.8%	5,505
31 to 120 days past due		6,973	0.4%~100%	778
Over 121 days past due		447	100%	447
	$	**6,577,334**		**24,086**

	September 30, 2024			
		Gross carrying amount	Weighted-average credit loss rate	Expected credit loss
Current	$	5,115,382	0%~2.1%	18,076
Within 30 days past due		677,078	0.4%~6.0%	3,665
31 to 120 days past due		53,066	0.4%~100%	1,902
Over 121 days past due		443	100%	443
	$	**5,845,969**		**24,086**

None of notes receivable and accounts receivable held by the Group needed to increase provision for losses due to an increase in overdue credit risk for the nine months ended September 30, 2025 and 2024.

None of notes receivable and accounts receivable held by the Group were pledged or collateralized as of September 30, 2025, December 31, and September 30, 2024.

Accounts receivable of the Group had been insured accounts receivable credit risk. The insured amounts were $2,413,522 thousand, $2,971,477 thousand and $3,080,016 thousand as of September 30, 2025, December 31, and September 30, 2024, respectively. Guaranteed fraction was 90% of reviewed credit of policyholder, the recoverable amount of the insurance was considered when deciding impairment amount of accounts receivable.

The Group has signed accounts receivable factoring contracts without recourse with financial institutions. As stated in the contract, the Group does not have to bear the risks of uncollectable accounts receivables but the loss incurred due to commercial arguments, and hence meets the criteria of derecognition of financial assets. Factored accounts receivables which were not due as of the report date were as follows:

September 30, 2025						
Counterparty		**Amount Derecognized**	**Acceptable advances**	**Amount collected in advance**	**Interest rate**	**Pledged items**
E.Sun Bank	**$**	**141,347**	**5,475,756**	**141,347**	**4.73%**	None
CTBC Bank	**$**	**-**	**3,815,520**	**-**	**-**	None

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December 31, 2024					
Counterparty	**Amount Derecognized**	**Acceptable advances**	**Amount collected in advance**	**Interest rate**	**Pledged items**
E.Sun Bank	$ -	4,957,092	-	-	None
CTBC Bank	$ -	4,042,391	-	-	None

September 30, 2024					
Counterparty	**Amount Derecognized**	**Acceptable advances**	**Amount collected in advance**	**Interest rate**	**Pledged items**
E.Sun Bank	$ -	3,500,807	-	-	None
CTBC Bank	$ -	3,332,745	-	-	None

(c) Inventories

	September 30, 2025	December 31, 2024	September 30, 2024
Raw materials (including raw materials in transit)	$ 3,012,758	3,049,206	3,104,806
Supplies	749,047	733,899	755,634
Work in progress	1,453,732	1,464,720	1,355,243
Finished goods	265,751	274,024	199,184
	$ 5,481,288	5,521,849	5,414,867

For the three months and the nine months ended September 30, 2025 and 2024, the Group recognized inventory costs as part of cost of goods sold and expenses amounting to $6,872,309 thousand, $6,789,505 thousand, $20,640,448 thousand and $18,745,280 thousand, respectively. These amounts include inventory write-downs (gain from value recovery) resulting from changes in inventory prices.

The details were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Loss on value depreciation (gain from value recovery)	$ -	-	(3,219)	260

None of inventories held by the Group were pledged as of September 30, 2025, December 31, and September 30, 2024.

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(d) Property, plant and equipment

The cost and depreciation of the property, plant and equipment of the Group were as follows:

	Land	Buildings	Machinery and equipment	Transportation equipment	Office equipment	Miscellaneous equipment	Construction in progress	Total
Cost:								
Balance at January 1, 2025	$ 4,950,105	9,247,598	6,156,167	113,737	370,108	1,781,077	11,338	22,630,130
Additions	-	37,206	148,396	6,950	27,816	46,121	2,598	269,087
Disposals	-	(359)	(9,636)	(1,591)	(1,219)	(1,328)	-	(14,133)
Reclassification	-	7,117	-	-	-	43,697	(12,253)	38,561
Effect of exchange rate changes	(58,368)	(362,473)	(297,257)	(5,351)	(11,764)	(112,732)	(569)	(848,514)
Balance at September 30, 2025	**$ 4,891,737**	**8,929,089**	**5,997,670**	**113,745**	**384,941**	**1,756,835**	**1,114**	**22,075,131**
Balance at January 1, 2024	$ 4,169,493	8,877,134	5,726,882	119,412	251,070	1,627,310	4,548	20,775,849
Additions	-	66,218	148,234	12,841	110,745	53,708	9,004	400,750
Disposals	-	-	(24,547)	(21,210)	(7,051)	(5,837)	-	(58,645)
Reclassification	760,679	(21,466)	6,034	-	248	1,019	(12,315)	734,199
Effect of exchange rate changes	(8,378)	145,589	112,920	2,140	4,208	42,362	169	299,010
Balance at September 30, 2024	**$ 4,921,794**	**9,067,475**	**5,969,523**	**113,183**	**359,220**	**1,718,562**	**1,406**	**22,151,163**
Depreciation:								
Balance at January 1, 2025	$ -	2,760,999	5,057,204	91,098	233,771	1,493,448	-	9,636,520
Depreciation	-	295,286	202,826	4,920	21,993	55,818	-	580,843
Disposals	-	(359)	(9,636)	(1,505)	(1,219)	(1,313)	-	(14,032)
Reclassification	-	-	-	-	-	36,944	-	36,944
Effect of exchange rate changes	-	(123,446)	(235,671)	(4,784)	(8,581)	(95,269)	-	(467,751)
Balance at September 30, 2025	**$ -**	**2,932,480**	**5,014,723**	**89,729**	**245,964**	**1,489,628**	**-**	**9,772,524**
Balance at January 1, 2024	$ -	2,277,812	4,591,811	94,353	212,016	1,312,106	-	8,488,098
Depreciation	-	301,329	220,076	6,044	16,319	89,111	-	632,879
Disposals	-	-	(23,498)	(13,608)	(7,051)	(5,707)	-	(49,864)
Reclassification	-	(12,371)	-	-	-	-	-	(12,371)
Effect of exchange rate changes	-	40,730	86,775	1,889	3,265	33,938	-	166,597
Balance at September 30, 2024	**$ -**	**2,607,500**	**4,875,164**	**88,678**	**224,549**	**1,429,448**	**-**	**9,225,339**
Carrying amounts:								
Balance at September 30, 2025	**$ 4,891,737**	**5,996,609**	**982,947**	**24,016**	**138,977**	**267,207**	**1,114**	**12,302,607**
Balance at January 1, 2025	**$ 4,950,105**	**6,486,599**	**1,098,963**	**22,639**	**136,337**	**287,629**	**11,338**	**12,993,610**
Balance at September 30, 2024	**$ 4,921,794**	**6,459,975**	**1,094,359**	**24,505**	**134,671**	**289,114**	**1,406**	**12,925,824**

The property, plant and equipment of the Group were not pledged or mortgaged as collateral for loans as of September 30, 2025, December 31, and September 30, 2024.

When the properties held by the Group are leased out to third parties under operating leases, such properties are reclassified as investment properties at their carrying amounts at the date of change in use, please refer to note 6(e) for further details.

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(e) Investment property

Investment property comprises office buildings that are leased to third parties under operating leases which owned by the Group.

The details of the changes were as follows:

		Land	Buildings	Total
Cost:				
Balance at January 1, 2025 (Same as ending balance)	$	**636,494**	**237,521**	**874,015**
Balance at January 1, 2024	$	627,050	211,042	838,092
Reclassification from property, plant and equipment		9,444	26,479	35,923
Balance at September 30, 2024	$	**636,494**	**237,521**	**874,015**
Depreciation:				
Balance at January 1, 2025	$	-	121,321	121,321
Depreciation		-	7,112	7,112
Balance at September 30, 2025	$	**-**	**128,433**	**128,433**
Balance at January 1, 2024	$	-	100,312	100,312
Depreciation		-	6,268	6,268
Reclassification from property, plant and equipment		-	12,371	12,371
Balance at September 30, 2024	$	**-**	**118,951**	**118,951**
Carrying amounts:				
Balance at September 30, 2025	$	**636,494**	**109,088**	**745,582**
Balance at January 1, 2025	$	**636,494**	**116,200**	**752,694**
Balance at September 30, 2024	$	**636,494**	**118,570**	**755,064**

The fair value of investment property was not significantly different from those disclosed in note 6(g) of the consolidated financial statements for the year ended December 31, 2024.

None of the investment property of the Group were pledged or mortgaged as collateral for loans as of September 30, 2025, December 31, and September 30, 2024.

(f) Other current or non-current assets

Current:

		September 30, 2025	December 31, 2024	September 30, 2024
Tax refund receivables	$	253,423	53,895	251,530
Payment in advance		115,951	42,715	51,712
Prepaid expense		58,316	27,706	30,897
Prepaid value-added tax		93,099	291,902	70,423
Other financial assets — term deposits		4,870,399	5,341,306	3,339,889
Refundable deposits		2,005	4,071	3,830
Other financial assets — restricted demand deposits		69,601	-	726,640
Others		19,689	21,772	22,886
	$	**5,482,483**	**5,783,367**	**4,497,807**

The Group's assets were pledged as collaterals to secure natural gas, solar energy and electricity as of September 30, 2025, December 31, and September 30, 2024, please refer to note 8.

Non-current:

	September 30, 2025	December 31, 2024	September 30, 2024
Prepayments for business facilities	$ 28,890	31,548	39,834
Long-term prepaid expense	273,356	302,906	295,191
Refundable deposits	7,365	5,087	4,791
	$ 309,611	**339,541**	**339,816**

(g) Current borrowings

Details of current borrowings of the Group were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Unsecured bank loans	**$ 408,420**	**1,804,322**	**1,149,370**
Unused quota	**$ 6,544,921**	**4,349,688**	**5,232,464**
Range of interest rates	**4.29%~5.21%**	**4.89%~6.29%**	**5.19%~6.29%**

The changes in current borrowings of the Group were as follows:

	For the nine months ended September 30	
	2025	**2024**
Beginning balance	$ 1,804,322	623,772
Increase in current borrowings	4,526,097	2,198,774
Repayment of current borrowings	(5,825,557)	(1,686,230)
Effect of exchange rate changes	(96,442)	13,054
Ending balance	**$ 408,420**	**1,149,370**
Range of interest rates	**4.20%~5.21%**	**5.19%~6.29%**

None of the Group's assets were pledged as collaterals to secure current borrowings as of September 30, 2025, December 31, and September 30, 2024.

(h) Employee benefits

(i) Defined benefit plans

Subsequent to December 31, 2024 and 2023 there were no apparent evidence of any material market volatility, material curtailment, reimbursement and settlement, or other material onetime events. Therefore, pension costs in the interim consolidated financial statements is measured and disclosed according to the respective actuarial report for the years ended December 31, 2024 and 2023.

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The expenses (benefit) recognized for the Group were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Operating costs	$ (255)	(105)	(701)	(304)
Selling expense	(236)	(128)	(733)	(403)
Administrative expense	(269)	(148)	(847)	(438)
	$ (760)	**(381)**	**(2,281)**	**(1,145)**

The Group's employee benefit liabilities were as follows:

	September 30, 2025	**December 31, 2024**	**September 30, 2024**
Compensated absences liability	**$ 81,407**	**68,285**	**80,409**

(ii) Defined contribution plans

The pension costs that were contributed to Bureau of Labor Insurance or local relevant authorities were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Operating costs	$ 7,395	6,682	22,289	18,798
Selling expense	6,617	5,959	18,836	17,686
Administrative expense	5,118	4,503	14,933	13,037
R&D expense	631	580	1,840	1,701
	$ 19,761	**17,724**	**57,898**	**51,222**

(i) Income taxes

(i) The details of the Group's income tax expense were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Current tax expense				
Current period	$ 429,131	439,877	1,065,169	1,288,435
Adjustment for prior periods	7,285	3	7,289	(711)
	436,416	439,880	1,072,458	1,287,724
Deferred tax expense				
The occurrence and reversal of temporary differences	-	-	-	-
Income tax expense	**$ 436,416**	**439,880**	**1,072,458**	**1,287,724**

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(ii) The Company's income tax returns through 2023 have been examined by the R.O.C. tax authority.

(iii) Global minimum top-up tax

The Group has applied a temporary mandatory relief from deferred tax accounting for the impacts of the top-up tax and accounts for it as a current tax when it is incurred.

(j) Capital and other equity

Except for the following disclosure, there were no significant change for capital and other equity for the nine months ended September 30, 2025 and 2024. For the related information, please refer to note 6 (o) of the consolidated financial statements for the year ended December 31, 2024.

(i) Retained earnings

According to the Company’s articles of incorporation, 10% of annual net earnings (net of income taxes), after deducting accumulated deficits, must be set aside as legal reserve. The remaining portion is to be distributed upon a proposal by the Board of Directors.

In accordance with the Article 240, paragraph 5 of the Company Act and the Company’s articles 37-1, the Company authorizes the Board of Directors, with the presence of more than two-thirds of the directors and the approval of a majority of the directors, to distribute all or part of the dividends and bonuses payable by way of cash, and to report to the shareholders’ meeting. For the issuance of new shares, the proposal should be resolved during the shareholders’ meeting.

The Company is now in the growth stage and has a plan to expand the product line. Due to the need for capital to fulfill the plan, the policy for dividend distribution should reflect factors such as investment planning, financial structure, future fund requirements, and status of earnings. In a normal consideration, the percentage of earnings distribution shall not be less than 50% of the net earnings of the current year after compensating for accumulated deficits, if any. The ratio for distributing cash dividends shall not be lower than 20% of the total distribution.

Earnings distributions for 2024 and 2023 were resolved by the Board of Directors held on February 27, 2025 and February 29, 2024, respectively. The relevant dividend distributions to shareholders were as follows:

	For the years ended December 31			
	2024		2023	
	Per share (in dollars)	Amount	Per share (in dollars)	Amount
Dividends distributed to ordinary shareholders:				
Cash dividends	$ 17.00	4,664,241	13.50	3,703,956

Relevant information can be obtained through the Market Observation Post System or other public information channels.

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(ii) Other equity (net of income tax)

	Financial statements translation differences from foreign operations
Balance at January 1, 2025	$ 327,270
Exchange differences on translation of foreign financial statements	(429,138)
Balance at September 30, 2025	**$ (101,868)**
Balance at January 1, 2024	$ 39,529
Exchange differences on translation of foreign financial statements	157,966
Balance at September 30, 2024	**$ 197,495**

(k) Earnings per share

The basic and diluted earnings per share were calculated as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Basic earnings per share				
Profit attributable to ordinary shareholders of the Company	**$ 1,652,383**	**1,775,203**	**3,932,957**	**4,934,019**
Weighted average number of ordinary shares outstanding (in thousands)	**274,367**	**274,367**	**274,367**	**274,367**
Basic earnings per share (in dollars)	**$ 6.02**	**6.47**	**14.33**	**17.98**
Diluted earnings per share				
Profit attributable to ordinary shareholders of the Company	**$ 1,652,383**	**1,775,203**	**3,932,957**	**4,934,019**
Weighted average number of ordinary shares outstanding (basic)(in thousands)	274,367	274,367	274,367	274,367
Effect on employee's profit-sharing bonus (in thousands)	113	3	116	3
Weighted average number of ordinary shares outstanding (diluted) (in thousands)	**274,480**	**274,370**	**274,483**	**274,370**
Diluted earnings per share (in dollars)	**$ 6.02**	**6.47**	**14.33**	**17.98**

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(l) Revenue from contracts with customers

	For the three months ended September 30, 2025		For the three months ended September 30, 2024	
	Knitted fabrics	**Garments**	**Knitted fabrics**	**Garments**
Main market：				
Americas	$ 230,726	4,559,028	170,161	5,104,297
Asia	3,058,785	561,802	3,022,601	484,552
Europe	1,891	883,169	9,119	779,220
the Middle East	222,538	19,514	291,421	30,603
ANZ	1,603	79,999	480	76,028
Africa	1,153	13,218	54,632	8,596
	$ 3,516,696	**6,116,730**	**3,548,414**	**6,483,296**

	For the three months ended September 30, 2025	For the three months ended September 30, 2024
Main product：		
Knitted fabrics	$ 3,516,696	3,548,414
Garments	6,116,730	6,483,296
	$ 9,633,426	**10,031,710**

	For the nine months ended September 30, 2025		For the nine months ended September 30, 2024	
	Knitted fabrics	**Garments**	**Knitted fabrics**	**Garments**
Main market:				
Americas	$ 671,958	13,833,447	588,751	12,744,905
Asia	8,484,713	1,770,912	8,509,190	1,516,277
Europe	9,740	2,905,643	27,104	2,482,196
the Middle East	636,082	80,253	829,379	74,112
ANZ	4,675	241,323	994	201,624
Africa	46,921	39,958	252,802	30,291
	$ 9,854,089	**18,871,536**	**10,208,220**	**17,049,405**

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Main product:		
Knitted fabrics	$ 9,854,089	10,208,220
Garments	18,871,536	17,049,405
	$ 28,725,625	**27,257,625**

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(m) Employee's profit-sharing bonus

The Company resolved to amend its Articles of Incorporation at the shareholders’ meeting on June 13, 2025. According to the amended Articles, where the Company has a profit in the current year, if there is surplus after covering the accumulated loss, no less than 1% shall be appropriated for the employee’s compensation for the distribution according to the resolution adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors, and be reported to the shareholders’ meeting. The distribution of employee compensation may be made in the form of shares or cash. Of the employee compensation, no less than 50% shall be allocated to the distribution of compensation for the employees.

Before the amendment, the Articles of Incorporation stipulated that, where the Company has a profit in the current year, if there is surplus after covering the accumulated loss, no less than 0.1% shall be appropriated for the employee’s compensation for the distribution according to the resolution of the Board of Directors, and be reported to the shareholders’ meeting. The distribution of employee’s compensation may be made in the form of shares or cash.

For the three months and the nine months ended September 30, 2025, the estimated employee’s profit-sharing bonuses amounted to $19,584 thousand and $49,584 thousand, respectively. Which were calculated based on the Company’s profit excluding tax as well as employee’s profit-sharing bonuses, and were reported under cost of goods sold and operating expenses in the current period. If there are any subsequent adjustments to the actual remuneration amounts, the adjustments will be regarded as changes in accounting estimates and will be reflected in profit or loss in the following year.

For the three months and the nine months ended September 30, 2024, the employee’s profit-sharing bonuses were calculated based on the Company’s profit excluding tax as well as employee’s profit-sharing bonuses, and an earnings allocation of a minimum of 0.1% as stated under the Company's Articles of Incorporation. We did not estimate the liabilities due to the minor estimated expense in the current period. If there are any subsequent adjustments to the actual remuneration amounts, the adjustments will be regarded as changes in accounting estimates and will be reflected in profit or loss in the following year.

The estimated employee’s profit-sharing bonuses amounted to $9,000 thousand and $7,000 thousand for 2024 and 2023, respectively. There were no differences between the estimated and the distributed employee’s profit-sharing bonuses, and the related information can be obtained from the Market Observation Post System website of the Taiwan Stock Exchange.

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(n) Non-operating income and expenses

(i) Interest income

The Group's interest income were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Interest income from bank deposits	$ 32,134	15,433	119,845	72,197

(ii) Other income

The Group's other income were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Rental income	$ 8,042	7,979	24,184	23,306

(iii) Other gains and losses, net

The Group's other gains and losses were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Gain (loss) on disposal of property, plant and equipment	$ (36)	1,008	(96)	1,508
Gain on disposal of non-current assets held-for-sale	-	-	-	56,697
Foreign exchange gain (loss)	212,222	(105,273)	(406,761)	223,655
Others	7,535	5,011	9,224	17,243
	$ 219,721	(99,254)	(397,633)	299,103

(iv) Finance costs

The Group’s finance costs were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Bank borrowings interest	$ 5,731	17,968	50,184	56,994
Lease liabilities interest	381	438	1,243	1,319
Factoring of accounts receivable	5,348	-	6,230	-
	$ 11,460	18,406	57,657	58,313

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(o) Financial instruments

There were no material changes of financial instruments for the nine months ended September 30, 2025 and 2024, except for followings. Please refer to note 6 (t) of the consolidated financial report of 2024 for further information.

(i) Liquidity risks

The following were the contractual maturities of financial liabilities, including the impact of estimated interest.

	Carrying amount	Contractual cash flows	Less than 12 months	1 to 2 years	2 to 5 years	More than 5 years
September 30, 2025						
Non-derivative financial liabilities						
Short-term borrowings	$ 408,420	427,820	427,820	-	-	-
Accounts and notes payable	2,282,731	2,282,731	2,282,731	-	-	-
Lease liabilities	69,732	81,478	15,077	12,970	4,709	48,722
	$ 2,760,883	**2,792,029**	**2,725,628**	**12,970**	**4,709**	**48,722**
December 31, 2024						
Non-derivative financial liabilities						
short-term borrowings	$ 1,804,322	1,905,184	1,905,184	-	-	-
Accounts and notes payable	2,263,147	2,263,147	2,263,147	-	-	-
Lease liabilities	70,986	89,990	14,955	11,085	11,356	52,594
	$ 4,138,455	**4,258,321**	**4,183,286**	**11,085**	**11,356**	**52,594**
September 30, 2024						
Non-derivative financial liabilities						
Short-term borrowings	$ 1,149,370	1,215,344	1,215,344	-	-	-
Accounts and notes payable	2,450,131	2,450,131	2,450,131	-	-	-
Lease liabilities	71,514	89,665	14,447	10,028	8,963	56,227
	$ 3,671,015	**3,755,140**	**3,679,922**	**10,028**	**8,963**	**56,227**

The Group doesn't expect that the cash flows included in the maturity analysis could occur significantly earlier or at significantly different amounts.

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(ii) Market risks

1) Foreign currency risk

The Group’s significant exposure to foreign currency risk was as follows:

	September 30, 2025			December 31, 2024			September 30, 2024		
	Foreign currency (thousands)	Exchange rate	NTD	Foreign currency (thousands)	Exchange rate	NTD	Foreign currency (thousands)	Exchange rate	NTD
Financial assets									
Monetary items									
USD	$ 249,889	30.445	7,607,871	265,618	32.785	8,708,286	253,765	31.650	8,031,671
VND	378,531,608	0.0012	439,259	549,105,812	0.0013	712,375	346,970,338	0.0013	448,962
IDR	7,217,295	0.0018	13,173	4,962,604	0.0020	10,067	7,622,214	0.0021	15,936
Financial liabilities									
Monetary items									
USD	$ 59,728	30.445	1,818,419	110,299	32.785	3,616,153	88,085	31.650	2,787,877
VND	526,186,403	0.0012	610,602	293,639,247	0.0013	380,949	491,388,426	0.0013	635,832
IDR	55,270,439	0.0018	100,882	80,139,854	0.0020	162,566	80,730,133	0.0021	168,788

2) Sensitivity analysis

The Group's exposure to foreign currency risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, accounts receivable, other receivables, other current assets, current borrowings, accounts payable and other payables, etc. A 1% depreciation or appreciation of the NTD against the USD, VND and IDR as of September 30, 2025 and 2024 would have increased or decreased the net income after tax by $44,243 thousand and $39,233 thousand, respectively. The analysis assumes that all other variables remain constant. The analysis was based on the same basis.

3) Foreign currency gain or loss on monetary items

Since the Group has many kinds of functional currency, the information on foreign exchange gain (loss) on monetary items is disclosed by total amount. For the nine months ended September 30, 2025 and 2024, the foreign exchange gain (loss) (including realized and unrealized portions), were as follows:

	For the nine months ended September 30			
	2025		2024	
	Exchange (loss) gain	Average rate	Exchange (loss) gain	Average rate
USD	$ (406,761)	31.222	223,655	32.034

(iii) Interest rate risk

For floating rate liabilities, the analysis assumes that the balances of outstanding liabilities on the reporting date have been outstanding for the whole period, and their rational change intervals are being estimated. If the interest rate increases/decreases by 1%, representing the reasonable interest rates changes made by management.

If the interest rate increases/decreases by 1%, the Group's net income will decrease/increase by $4,084 thousand and $11,494 thousand for the nine months ended September 30, 2025 and 2024, respectively, with all other variable factors that remain constant. This was mainly due to the Group's borrowings in variable rates.

(iv) Fair value

The Group’ s management considers its financial assets and financial liabilities measured at amortized cost to be the approximation of the fair value.

(p) Financial risk management

The objectives and the policies of the financial risk management are consistent with those disclosed in note 6(u) of the consolidated financial statements for the year ended December 31, 2024.

(q) Capital management

The objectives, policies, and procedures of the Group’s capital management are the same as those stated in the consolidated financial statements for the year ended December 31, 2024. There was no material change on quantitative data of the capital management. For relevant information, please refer to note 6(v) of the consolidated statements for the year ended December 31, 2024.

(7) Related party transactions

(a) Names and relationship of related parties

The Group had transactions with related parties during the periods covered in the consolidated financial statements, as follows:

Name of related parties	Relationship with the Group
Yih-Yuan Investment Corp.	The entity's chairman was related to the former chairman of the Company within the second degree of kinship, after the board re-election on June 12, 2024, they are no longer considered related parties.
Eclat Education Foundation (Eclat Foundation)	Founded by donation of the Company.

(b) Material transactions among related parties

The Group’s purchases and processes from related party were as follows:

(i) Leases

Types of related parties	For the three months ended September 30 2025	For the three months ended September 30 2024	For the nine months ended September 30 2025	For the nine months ended September 30 2024
Other related parties	$ -	-	-	150

The Group charged their rentals based on the local market prices which were paid monthly.

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(ii) Others

	Donations			
	For the three months ended September 30		For the nine months ended September 30	
Name of related parties	**2025**	**2024**	**2025**	**2024**
Eclat Foundation	$ 2,000	-	2,000	2,000

(c) Key management personnel transactions

Key management personnel compensation comprised:

	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Short-term employee benefits	$ 4,717	13,805	136,391	174,337

Cars provided to key management personnel were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Cost	$ 20,227	20,227	20,227
Quantities	7	7	7
Book value	$ 9,183	10,958	11,580

(8) Pledged assets

The Group's pledged assets were as follows:

Pledged assets	Pledged to secure	September 30, 2025	December 31, 2024	September 30, 2024
Other financial assets - current	Natural gas, solar energy and electricity security deposit	$ 905	1,197	1,159

(9) Commitments and contingencies

(a) The balances of unused letters of credit of the Group were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Unused letters of credit	$ 4,089	10,450	48,666

(b) Unrecognized commitments of the Group were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Acquisition of property, plant and equipment	$ 40,040	23,902	122,903

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(c) The balances of issued promissory notes of the Group were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Issued promissory notes	$ 20,000	20,000	20,000

(10) Losses due to major disasters: None.

(11) Subsequent events: None.

(12) Other

(a) The Group's employee benefits, depreciation and amortization expenses, categorized by function, were as follows:

By function / By nature	For the three months ended September 30, 2025				For the three months ended September 30, 2024			
	Operating costs	Operating expenses	Non-Operating expenses	Total	Operating costs	Operating expenses	Non-Operating expenses	Total
Employee benefits								
Salary	794,240	421,226	-	1,215,466	888,580	494,440	-	1,383,020
Labor and health insurance	77,107	33,987	-	111,094	86,681	31,312	-	117,993
Pension	7,140	11,861	-	19,001	6,577	10,766	-	17,343
Director's remuneration	-	3,011	-	3,011	-	2,404	-	2,404
Others	47,062	23,288	-	70,350	49,004	22,742	-	71,746
Depreciation	127,431	64,746	331	192,508	159,703	65,651	331	225,685
Amortization	2,477	5,878	-	8,355	2,605	4,012	-	6,617

By function / By nature	For the nine months ended September 30, 2025				For the nine months ended September 30, 2024			
	Operating costs	Operating expenses	Non-Operating expenses	Total	Operating costs	Operating expenses	Non-Operating expenses	Total
Employee benefits								
Salary	2,561,460	1,318,305	-	3,879,765	2,309,832	1,348,985	-	3,658,817
Labor and health insurance	238,176	108,632	-	346,808	226,330	101,556	-	327,886
Pension	21,588	34,029	-	55,617	18,494	31,583	-	50,077
Director's remuneration	-	9,552	-	9,552	-	7,448	-	7,448
Others	143,998	67,011	-	211,009	125,268	61,712	-	186,980
Depreciation	407,452	193,298	993	601,743	458,021	194,369	993	653,383
Amortization	7,974	15,662	-	23,636	7,611	11,659	-	19,270

(b) Seasonality of operations

The operation of the Group was not materially influenced by seasonality or cyclicality factors.

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(13) Other disclosures

(a) Information on significant transactions

The followings were the disclosures on significant transactions required under the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” for the Group for the nine months ended September 30, 2025:

(i) Lending to other parties:

No.	Name of lender	Name of borrower	Account name	Related party	Highest balance of financing to other parties during the period	Ending balance (Note 2)	Actual usage amount during the period (Note 4)	Range of interest rates during the period	Purposes of fund financing for the borrower (Note 3)	Transaction amount for business between two parties	Reasons for short-term financing	Allowance for bad debt	Collateral		Individual funding loan limits (Note 1)	Maximum limit of fund financing (Note 1)
													Item	Value		
0	The Company	Fabrics	Other receivables	Yes	664,100	608,900	-	-	2	-	Operating capital	-	-	-	2,776,123	5,552,247
0	The Company	Eclat Textile (ID)	Other receivables	Yes	1,859,480	1,704,920	-	-	2	-	Operating capital	-	-	-	2,776,123	5,552,247

Note 1: The total amount available for financing purposes shall not exceed 40% of the Company’s net worth. For entities that the Company has business with, the total amount available for financing shall not exceed 20% of the Company’s net worth; and for each entity that the Company has business with, the amount available for financing shall not exceed the transaction amount within 12 months and 10% of the Company’s net worth. The total amount for short-term financing shall not exceed 20% of the Company’s net worth; and for each entity the amount available for short-term financing shall not exceed 10% of the Company’s net worth.

Note 2: Approved by Board of Directors

Note 3: Nature of financing: 1. Business transaction purpose. 2. Short-term financing purpose.

Note 4: Transaction listed above has been eliminated during preparing consolidated financial statements.

(ii) Guarantees and endorsements for other parties: None.

(iii) Information regarding securities held at the reporting date (subsidiaries, associates and joint ventures not included): None.

(iv) Information regarding related-party purchases and / or sales exceeding NT$100 million or 20% of the Company’s paid-in capital:

Name of company	Related party	Nature of relationship	Transaction details				Transactions with terms different from others		Notes/Accounts receivable (payable)		Note
			Purchases/ (sales)	Amount	Percentage of total purchases/ sales	Payment terms (days)	Unit price	Payment terms	Ending balance	Percentage of total notes/ accounts receivable (payable)	
The Company	Eclat Textile (VN)	Indirectly held subsidiaries	processing	1,309,456	16.72 %	30	(Note 3)	(Note 3)	Accounts payable (100,523)	(3.90)%	(Note 1) (Note 2)
Eclat Textile (VN)	The Company	Parent company	(sales)	(1,309,456)	(100.00)%	30	(Note 3)	(Note 3)	Accounts receivable 100,523	100.00 %	(Note 2)
The Company	Fabrics	Indirectly held subsidiaries	purchasing	1,912,934	15.36 %	30	(Note 3)	(Note 3)	Accounts payable (151,248)	(5.87)%	(Note 2)
Fabrics	The Company	Parent company	(sales)	(1,912,934)	(89.51)%	30	(Note 3)	(Note 3)	Accounts receivable 151,248	98.00 %	(Note 2)
The Company	E-TOP (VN)	Indirectly held subsidiaries	processing	700,482	8.94 %	30	(Note 3)	(Note 3)	Accounts payable (56,392)	(2.19)%	(Note 1) (Note 2)
E-TOP (VN)	The Company	Parent company	(sales)	(700,482)	(99.06)%	30	(Note 3)	(Note 3)	Accounts receivable 56,392	97.65 %	(Note 2)
The Company	Colltex	Indirectly held subsidiaries	processing	663,892	8.48 %	30	(Note 3)	(Note 3)	Accounts payable (53,846)	(2.09)%	(Note 1) (Note 2)
Colltex	The Company	Parent company	(sales)	(663,892)	(100.00)%	30	(Note 3)	(Note 3)	Accounts receivable 53,846	99.85 %	(Note 2)
The Company	Eclat Textile (Cambodia)	Indirectly held subsidiaries	processing	339,904	4.34 %	30	(Note 3)	(Note 3)	Accounts payable (37,965)	(1.47)%	(Note 1) (Note 2)

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Name of company	Related party	Nature of relationship	Transaction details				Transactions with terms different from others		Notes/Accounts receivable (payable)		Note
			Purchases/ (sales)	Amount	Percentage of total purchases/ sales	Payment terms (days)	Unit price	Payment terms	Ending balance	Percentage of total notes/ accounts receivable (payable)	
Eclat Textile (Cambodia)	The Company	Parent company	(sales)	(339,904)	(100.00)%	30	(Note 3)	(Note 3)	Accounts receivable 37,965	100.00 %	(Note 2)
The Company	Tai-Yuan (VN)	Indirectly held subsidiaries	processing	163,623	2.09 %	30	(Note 3)	(Note 3)	Accounts payable (6,366)	(0.25)%	(Note 1) (Note 2)
Tai-Yuan (VN)	The Company	Parent company	(sales)	(163,623)	(86.94)%	30	(Note 3)	(Note 3)	Accounts receivable 6,366	91.14 %	(Note 2)
The Company	Eclat Textile (ID)	Subsidiaries	processing	942,049	12.03 %	30	(Note 3)	(Note 3)	Accounts payable (64,189)	(2.49)%	(Note 1) (Note 2)
Eclat Textile (ID)	The Company	Parent company	(sales)	(942,049)	(100.00)%	30	(Note 3)	(Note 3)	Accounts receivable 64,189	100.00 %	(Note 2)

Note 1: Percentage on processing expense
Note 2: Transaction listed above has been eliminated during preparing consolidated financial statements.
Note 3: The same as general processing/purchasing/sales

(v) Information regarding receivables from related parties exceeding NT$100 million or 20% of the Company's paid-in capital:

(In thousands of NTD/USD)

Name of Company	Name of counterparty	Nature of relationship	Ending balance	Turnover	Overdue		Amounts received in subsequent period	Allowance for bad debts	Note
					Amount	Action taken			
Fabrics	The Company	Indirectly held subsidiaries	151,248 (USD 4,968)	23.44	-	-	151,248 (USD 4,968)	-	(Note1) (Note2)
Eclat Textile (VN)	The Company	Indirectly held subsidiaries	100,523 (USD 3,302)	19.19	-	-	100,523 (USD 3,302)	-	(Note1) (Note2)

Note 1: Transaction listed above has been eliminated during preparing consolidated financial statements.
Note 2: The rate as of September 30, 2025 was USD 1 to NTD 30.445.

(vi) Significant transactions and business relationship between the parent company and its subsidiaries:

No. (Note 1)	Company name	Counter-party	Nature of relationship (Note 2)	Intercompany transactions			
				Financial statements item (Note 3)(Note 4)	Amount	Terms	Percentage of the consolidated net revenue or total assets
1	Fabrics	The Company	2	Sales	1,912,934	The same as general sales	6.66 %
1	Fabrics	The Company	2	Accounts receivable	151,248	The same as general sales	0.45 %
2	Eclat Textile (VN)	The Company	2	Processing revenue	1,309,456	The same as general processing	4.56 %
2	Eclat Textile (VN)	The Company	2	Accounts receivable	100,523	The same as general processing	0.30 %
3	Colltex	The Company	2	Processing revenue	663,892	The same as general processing	2.31 %
4	E -TOP (VN)	The Company	2	Processing revenue	700,482	The same as general processing	2.44 %
5	Eclat Textile (Cambodia)	The Company	2	Processing revenue	339,904	The same as general processing	1.18 %

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No. (Note 1)	Company name	Counter-party	Nature of relationship (Note 2)	Intercompany transactions			
				Financial statements item (Note 3)(Note 4)	Amount	Terms	Percentage of the consolidated net revenue or total assets
6	Tai-Yuan (VN)	The Company	2	Processing revenue	163,623	The same as general processing	0.57 %
7	Eclat Textile (ID)	The Company	2	Processing revenue	942,049	The same as general processing	3.28 %

Note 1: Numbers are filled in as follows:
1. 0 represents the parent company.
2. Subsidiaries are numbered from 1.

Note 2: Classification of relation with counterparty is listed as follows:
1. Parent to subsidiary.
2. Subsidiary to parent.
3. Between subsidiaries.

Note 3: Only disclosed the amount of important transactions over NT$100 million, no need to disclosed corresponding transactions.
Note 4: Transaction listed above has been eliminated during preparing consolidated financial statements.

(b) Information on investees:

The following were the information on investment for the nine months ended September 30, 2025 (excluding these in Mainland China):

(In thousands of NTD/USD)

Investor company	Investee company	Location	Main businesses and products	Original investment amount		Balance as of September 30, 2025			Net income (losses) of the investee	Share of profits/losses of investee	Note
				September 30, 2025	December 31, 2024	Shares (thousands)	Percentage of ownership	Carrying value (Note 4)			
The Company	Grand Elite	British Virgin Islands	Investments in securities, real estate, and manufacturing industry	259,391 (USD 8,520)	259,391 (USD 8,520)	21	100.00 %	141,551	(34,124)	(34,124)	Subsidiaries (Note 1)(Note 2)
The Company	Eclat Cayman	Cayman Islands	Investments in securities, real estate, and manufacturing industry	3,817,986 (USD 125,406)	3,817,986 (USD 125,406)	121,080	100.00 %	4,283,944	99,461	99,461	Subsidiaries (Note 1)(Note 2)
The Company	Eclat Textile (ID)	Indonesia	Design, manufacture, processing and sale of clothing	3,653,400 (USD 120,000)	1,522,250 (USD 50,000)	12,000	100.00 %	3,334,341	116,249	116,249	Subsidiaries (Note 1)(Note 2) (Note 3)
Grand Elite	Eclat Textile (Cambodia)	Cambodia	Design, manufacture, processing and sale of clothing	243,560 (USD 8,000)	243,560 (USD 8,000)	8,000	100.00 %	123,765	(34,351)	(34,351)	Subsidiaries of Grand Elite (Note 1)(Note 2)
Eclat Cayman	Colltex	Vietnam	Design, manufacture, processing and sale of clothing	485,750 (USD 15,955)	485,750 (USD 15,955)	16,800	100.00 %	557,286	662	(422)	Subsidiaries of Eclat Cayman (Note 1)(Note 2)
Eclat Cayman	E-TOP (VN)	Vietnam	Design, manufacture, processing and sale of clothing	1,096,020 (USD 36,000)	1,096,020 (USD 36,000)	36,000	100.00 %	1,196,938	(15,834)	(15,834)	Subsidiaries of Eclat Cayman (Note 1)(Note 2)
Eclat Cayman	Eclat Enterprise	Cambodia	Investments in securities, real estate, and manufacturing industry	30 (USD 1)	30 (USD 1)	1	100.00 %	(1,596)	142	142	Subsidiaries of Eclat Cayman (Note 1)(Note 2)

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Investor company	Investee company	Location	Main businesses and products	Original investment amount		Balance as of September 30, 2025			Net income (losses) of the investee	Share of profits/losses of investee	Note
				September 30, 2025	December 31, 2024	Shares (thousands)	Percentage of ownership	Carrying value (Note 4)			
Eclat Cayman	Eclat Textile (VN)	Vietnam	Design, manufacture, processing and sale of clothing	644,551 (USD 21,171)	644,551 (USD 21,171)	22,000	100.00 %	748,456	42,253	42,253	Subsidiaries of Eclat Cayman (Note 1)(Note 2)
Eclat Cayman	Fabrics	Vietnam	Knit fabric mills, printing, dyeing and finishing mill	1,217,800 (USD 40,000)	1,217,800 (USD 40,000)	40,000	100.00 %	1,783,074	71,189	63,610	Subsidiaries of Eclat Cayman (Note 1)(Note 2)
Eclat Cayman	Tai - Yuan (VN)	Vietnam	Design, manufacture, processing and sale of clothing	210,527 (USD 6,915)	210,527 (USD 6,915)	6,800	100.00 %	2,267	9,772	9,555	Subsidiaries of Eclat Cayman (Note 1)(Note 2)
Eclat Cayman	E&I Printing	Vietnam	Design, printing, dyeing and finishing mill	30,445 (USD 1,000)	30,445 (USD 1,000)	1,000	40.00 %	-	-	-	Invested company under equity method (Note 1)
Eclat Cayman	Eclat Textile (ID)	Indonesia	Design, manufacture, processing and sale of clothing	15 (USD 0.48)	6 (USD 0.20)	0.05	- %	13	116,249	-	Subsidiaries (Note 1)(Note 2) (Note 3)

Note 1: The rate as of September 30, 2025 was USD 1 to NTD 30.445.
Note 2: Transaction listed above has been eliminated during preparing consolidated financial statements.
Note 3: Eclat Textile (ID) was mutually set up by the Company and Eclat Cayman. The shareholding ratios are 99.9996% and 0.0004%, respectively.
Note 4: Accumulated translation is included.

(c) Information on investment in Mainland China: None.

(14) Segment information

The reconciliation of operating segments of the Group were as follows:

	For the three months ended September 30, 2025			
	Fabrics	**Garments**	**Adjustments and write off**	**Total**
Revenue				
From external clients	$ 3,516,696	6,116,730	-	9,633,426
Inter-segments	1,864,390	1,211,752	(3,076,142)	-
Total revenue	**$ 5,381,086**	**7,328,482**	**(3,076,142)**	**9,633,426**
Profit or loss from reportable segment	**$ 1,142,034**	**983,141**	**(36,376)**	**2,088,799**

	For the three months ended September 30, 2024			
	Fabrics	**Garments**	**Adjustments and write off**	**Total**
Revenue				
From external clients	$ 3,548,414	6,483,296	-	10,031,710
Inter-segments	1,458,499	1,239,602	(2,698,101)	-
Total revenue	**$ 5,006,913**	**7,722,898**	**(2,698,101)**	**10,031,710**
Profit or loss from reportable segment	**$ 898,364**	**1,426,360**	**(109,641)**	**2,215,083**

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	For the nine months ended September 30, 2025			
	Fabrics	Garments	Adjustments and write off	Total
Revenue				
From external clients	$ 9,854,089	18,871,536	-	28,725,625
Inter-segments	5,621,889	4,143,497	(9,765,386)	-
Total revenue	**$ 15,475,978**	**23,015,033**	**(9,765,386)**	**28,725,625**
Profit or loss from reportable segment	**$ 2,842,763**	**2,344,238**	**(181,586)**	**5,005,415**

	For the nine months ended September 30, 2024			
	Fabrics	Garments	Adjustments and write off	Total
Revenue				
From external clients	$ 10,208,220	17,049,405	-	27,257,625
Inter-segments	4,140,484	3,555,843	(7,696,327)	-
Total revenue	**$ 14,348,704**	**20,605,248**	**(7,696,327)**	**27,257,625**
Profit or loss from reportable segment	**$ 2,844,185**	**3,594,914**	**(217,356)**	**6,221,743**